OFFICE OF THE CITY MANAGER NO. LTC # 192-2013

LETTER TO COMMISSION

TO:

Mayor Matti Herrera Bower and Members of the City Commission

FROM:

Jimmy Morales, City Manager

DATE:

June 3, 2013

SUBJECT: JUNE 1, 2013 PRELIMINARY ASSESSMENT ROLL ESTIMATE

The purpose of this LTC is to transmit the preliminary 2013 property assessment values for the City of Miami Beach (attached).

These values reflect an increase in existing property values from the 2012 Preliminary Taxable Value (\$23.072 billion) to the 2013 Estimated Taxable Value (\$24.594 billion), an increase of approximately 6.6%. Applying this increase to our General Fund Property Tax revenues would result in an increase of approximately \$7.5 million of tax revenue citywide.

Please note, however, the impact on the General Fund will be affected by the portion of the changes that occurred inside the City's redevelopment areas (RDA areas) versus outside the RDA areas, and could vary from the 6.6% Citywide. The breakdown between General Fund and RDA areas are still pending. We have typically received the RDA component of these values with the July 1st values and will provide any updated analysis at that time.

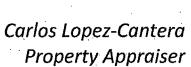
Also, attached is a summary of the 2013 preliminary property assessment values for all municipalities.

If you have any questions or need additional information, please feel free to contact me.

JM/KGB 1

Attachments

2013 JUN -3 PM 3: 25





June 1, 2013

The Honorable Matti Herrera Bower Mayor City of Miami Beach 1700 Convention Center Drive Miami Beach, FL 33139

RE: 2013 ASSESSMENT ROLL ESTIMATE

Dear Mayor Bower:

The June 1st estimate information listed below is being provided in accordance with Section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget.

It is important to note that July 1st is the official certification date for the 2013 assessment roll. June 1st is only an estimate, which is subject to change.

If you have questions or need clarification, please contact me at 305-375-4004.

\$24,594,000,000

Sincerely

Carlos Lopez-Cantera Property Appraiser

Attachment

cc: Jimmy Morales, Manager, City of Miami Beach Kathie Brooks, Assistant City Manager, City of Miami Beach



Carlos Lopez-Cantera Property Appraiser

MEMORANDUM

DATE:

June 1, 2013

TO:

Honorable Carlos A. Gimenez, Mayor

Honorable Rebeca Sosa, Chairwoman, and Members

Board of County Commissioners

FROM:

Carlos Lopez-Cantera, Property Appra

Miami-Dade County

SUBJECT: 2013 June 1st Roll Estimate

As required by State law, today I released to the County's taxing authorities June 1st estimate of the taxable values for tangible personal property, residential and commercial real estate in Miami-Dade County. Based on our market analysis, the 2013 June 1st estimate for county-wide taxable value increased by 3.1% as compared to the 2012 Preliminary Roll. It is important to note that July 1st is the official certification date for the 2013 assessment roll. June 1st is only an estimate, which is subject to change.

For your reference, I am attaching a chart containing the breakdown of taxable values for each of the County's taxing authorities.

As always, my Office and I will continue to provide the assistance or data necessary during this year's budget process. Please feel free to contact me anytime at 305-375-4155.

Attachment

MIAMI-DADE COUNTY PROPERTY APPRAISER

2013 Estimated Taxable Values by Taxing Authority

JUNE 1, 2013



	2012	2013 ESTIMATED		-		DEDOCUT
	PRELIMINARY	TAXABLE VALUE	DEDOENT	NEW	2013 JUNE 1ST	PERCENT CHANGE
TAVING AUTODITY	TAXABLE VALUE	BEFORE NEW CONSTRUCTION	PERCENT CHANGE	CONSTRUCTION	ESTIMATE	FROM 2012
TAXING AUTORITY 01 MIAMI	31,333,834,037	32,529,000,000	3.8%	95,000,000	32,624,000,000	4.1%
011 MIAMI (DDA)	11,683,065,954	12,418,000,000			12,433,000,000	6.4%
02 MIAMI BEACH	23,072,321,980	24,515,000,000		79,000,000	24,594,000,000	6.6%
0201 MB NORMANDY SHORES	112,393,414	120,000,000		0	120,000,000	6.8%
03 CORAL GABLES	12,025,562,902	12,194,000,000		75,000,000	12,269,000,000	2.0%
04 HIALEAH	7,224,650,057	6,935,000,000		13,000,000	6,948,000,000	-3.8%
05 MIAMI SPRINGS	876,429,126	•		3,000,000	895,000,000	2.1%
06 NORTH MIAMI	2,063,006,293			10,000,000	2,056,000,000	-0.3%
07 NORTH MIAMI BEACH	1,738,361,768			7,000,000	1,738,000,000	0.0%
08 OPA-LOCKA	697,830,150		ł I	0	659,000,000	-5.6%
09 SOUTH MIAMI	1,426,836,326		i .	17,000,000	1,430,000,000	0.2%
10 HOMESTEAD	1,802,893,729		;	31,000,000	1,795,000,000	-0.4%
11 MAMI SHORES	749,828,788			1,000,000	762,000,000	1.6%
12 BAL HARBOUR	3,172,470,734	1	1	2,000,000	3,660,000,000	15.4%
13 BAY HARBOR ISLANDS	579,865,315	1	1 '		602,000,000	3.8%
14 SURFSIDE	1,062,214,226	1		1,000,000	1,143,000,000	7.6%
15 WEST MIAMI	289,664,055		t .	1	283,000,000	-2.3%
16 FLORIDA CITY	439,104,372		1	1.	410,000,000	-6.6%
17 BISCAYNE PARK12	9,671,307	1	1 '	1 .	132,000,000	1.8%
18 EL PORTAL	85,713,619	1	1		88,000,000	2.7%
19 GOLDEN BEACH	633,839,127	1	i .	5,000,000	691,000,000	9.0%
20 PINECREST	3,639,963,100	1	1		3,734,000,000	2.6%
21 INDIAN CREEK	360,636,046	1 ' '	1	ł .	431,000,000	19.5%
22 MEDLEY	1,752,944,746	T	l l	t	1,771,000,000	1.0%
23 N. BAY VILLAGE	636,142,982		1	2,000,000	668,000,000	5.0%
24 KEY BISCAYNE	5,778,632,344	· .	I .	35,000,000	6,145,000,000	6.3%
25 SWEETWATER	1,237,754,905			3,000,000	1,272,000,000	2.8%
26 VIRGINIA GARDENS	181,823,751	B .	-1.6%	0	179,000,000	-1.6%
27 HIALEAH GARDENS	905,914,474	1 .	-0.1%	8,000,000	913,000,000	0.8%
28 AVENTURA	7,501,239,017)	3.8%	-1,000,000	7,783,000,000	3.8%
30 UNINCORPORATED	54,368,295,998		0.9%	418,000,000	55,263,000,000	1.6%
31 SUNNY ISLES BEACH	6,258,284,331	1	10.2%	3,000,000	6,897,000,000	10.2%
32 MIAMI LAKES	2,469,202,655		0.9%	13,000,000	2,504,000,000	1.4%
33 PALMETTO BAY	2,414,961,782	1		2,000,000	2,397,000,000	• •
34 MIAMI GARDENS	3,389,256,084	L .	-2.4%	9,000,000	3:317,000,000	
35 DORAL	8,660,768,494		1.3%	67,000,000	8,844,000,000	
36 CUTLER BAY	1,705,481,398	1	2.1%	17,000,000	1,758,000,000	3.1%
COUNTY-WIDE	190,669,729,271	195,658,000,000	2.6%	1	14-316-715-2000-04-05-54-718-9-17	2
FIRE AND RESCUE	111,122,163,976	113,408,000,000		E.	144422000000000000000000000000000000000	S
LIBRARY	173,968,062,40	178,825,000,000	2.8%	921,000,000	179,746,000,000	3.3%
SCHOOL BOARD	205,595,276,179	213,708,000,000	3.9%	958,000,000	214,666,000,000	4.4%
		1				
S FL WATER MNGT DIST	192,216,732,694	1	1			
FL INLAND NAV DIST	192,216,732,694		1	1	The second secon	7.
THE CHILDREN'S TRUST	192,216,732,694	197,609,000,000	2.8%	958,000,000	198,567,000,00	3.3%